GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2452
ANSWERED ON:31.07.2002
FALL IN IT GROWTH
SULTAN SALAHUDDIN OWAISI

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

:-

(a) whether it is a fact that growth in IT spends has fallen from 33 per cent in 1999-2000 and 2000-01 to 3 per cent (in dollar terms) in 2002;

(b) if so, the reasons therefor; and

(c) the steps taken/being taken by the Government to boost IT Industry in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY(DR. SANJAY PASWAN)

(a) and (b): National Association of Software and Service Companies (NASSCOM), the growth in IT spends has fallen from 33% in 1999-2000 and 2000-2001 to 3% (in dollar terms) in fiscal 2002. The slowdown in IT industry is mainly on account of Global economic slowdown and reduction in IT spending by the major global players.

(c): The steps taken by the Government to boost the IT Industry in the country are given in Annexure.